R: REDACTED MATERIAL

RECEIVED
MAR 4 1992
MICHAEL A. MILES

FEBRUARY 25, 1992

sent 3/4/92
CC: J. Tucker
Please draft a reply for m.m.m.
Thanks
Shailen

DEAR CHAIRMEN OF THE BOARD

I WAS AT THE VENICE, FLORIDA AIRPORT SUNDAY AND SAW A LARGE JET PARKED THERE

I KNOW I ONLY HAVE 300 SHARES OF YOUR COMPANY STOCK, BUT I WAS WONDERING WHAT BENEFICIAL REASONING A LARGE PRIVATE JET HAS, IS IT FOR THE EXECUTIVE TO TRAVEL ON PLEASURE? I KNOW IT MIGHT NOT BE MY BUSINESS, BUT I THOUGHT PHILIP MORRIS WAS A CONSERVATIVE COMPANY, AND I AM VERY PROUD OF OWING STOCK IN THE COMPANY , IT FACT I HAVE TOLD A LOT OF MY FRIENDS TO INVEST INTO PHILIP MORRIS STOCK AND SOME HAVE, THAT IS MY CONCERN, I WOULD NOT WANT TO SEE IT WASTING PROFITS ON A PERSONAL JET OF THAT SIZE FOR PERSONAL USE.

IF FACT AS THE COMPANY ALL TOGETHER I THINK IT IS GREAT I AM VERY PROUD TO BE A PART OF IT.

THANKING YOU IN ADVANCE FOR YOUR REPLY TO THIS MATTER.

SINCERELY,

Joan Eddie

JOAN EDDIE

REDACTED

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